

LAMPIRAN

Lampiran 1-1 : Daftar Sampel Perusahaan Manufaktur 2008 – 2010

No	Tahun	Nama Perusahaan	Kode Perusahaan
1	2008	PT. ArwanaCitramuliaTbk	ARNA
2	2008	PT. Alumindo Light Metal Industry Tbk	ALMI
3	2008	PT. Astra International Tbk	ASII
4	2008	PT. Sepatu Bata Tbk	BATA
5	2008	PT. Cahaya KalbarTbk	CEKA
6	2008	PT. Delta Jakarta Tbk	DLTA
7	2008	PT. Gudang GaramTbk	GGRM
8	2008	PT. Hexindo AdiperkasaTbk	HEXA
9	2008	PT. Hanjaya Mandala SampoernaTbk	HMSP
10	2008	PT. Sumi Indo Kabel Tbk	IKBI
11	2008	PT. IndospringTbk	INDS
12	2008	PT. Kimia Farma (Persero) Tbk	KAEF
13	2008	PT. Mayora Indah Tbk	MYOR
14	2008	PT. NipressTbk	NIPS
15	2008	PT. Prima Alloy Steel Universal Tbk	PRAS
16	2008	PT. Supreme Cable Manufacturing & Commerce Tbk	SCCO
17	2008	PT. Sinar Mas Agro Resources And Technology Tbk	SMAR
18	2008	PT. Tunas Baru Lampung Tbk	TBLA
19	2008	PT. United Tractor Tbk	UNTR
20	2008	PT. Unilever Indonesia Tbk	UNVR
21	2009	PT. ArwanaCitramuliaTbk	ARNA
22	2009	PT. Alumindo Light Metal Industry Tbk	ALMI
23	2009	PT. Astra International Tbk	ASII
24	2009	PT. Sepatu Bata Tbk	BATA
25	2009	PT. Cahaya KalbarTbk	CEKA
26	2009	PT. Delta Jakarta Tbk	DLTA
27	2009	PT. Gudang GaramTbk	GGRM
28	2009	PT. Hexindo AdiperkasaTbk	HEXA
29	2009	PT. Hanjaya Mandala SampoernaTbk	HMSP
30	2009	PT. Sumi Indo Kabel Tbk	IKBI
31	2009	PT. IndospringTbk	INDS
32	2009	PT. Kimia Farma (Persero) Tbk	KAEF
33	2009	PT. Mayora Indah Tbk	MYOR
34	2009	PT. Nipress Tbk	NIPS
35	2009	PT. Prima Alloy Steel Universal Tbk	PRAS

Lampiran 1-2 : Daftar Sampel Perusahaan Manufaktur 2008 – 2010

No	Tahun	Nama Perusahaan	Kode Perusahaan
36	2009	PT. Supreme Cable Manufacturing & Commerce Tbk	SCCO
37	2009	PT. Sinar Mas Agro Resources And Technology Tbk	SMAR
38	2009	PT. Tunas Baru Lampung Tbk	TBLA
39	2009	PT. United Tractor Tbk	UNTR
40	2009	PT. Unilever Indonesia Tbk	UNVR
41	2010	PT. Arwana Citramulia Tbk	ARNA
42	2010	PT. Alumindo Light Metal Industry Tbk	ALMI
43	2010	PT. Astra International Tbk	ASII
44	2010	PT. Sepatu Bata Tbk	BATA
45	2010	PT. Cahaya Kalbar Tbk	CEKA
46	2010	PT. Delta Jakarta Tbk	DLTA
47	2010	PT. Gudang Garam Tbk	GGRM
48	2010	PT. Hexindo Adiperkasa Tbk	HEXA
49	2010	PT. Hanjaya Mandala Sampoerna Tbk	HMSP
50	2010	PT. Sumi Indo Kabel Tbk	IKBI
51	2010	PT. Indospring Tbk	INDS
52	2010	PT. Kimia Farma (Persero) Tbk	KAEF
53	2010	PT. Mayora Indah Tbk	MYOR
54	2010	PT. Nipress Tbk	NIPS
55	2010	PT. Prima Alloy Steel Universal Tbk	PRAS
56	2010	PT. Supreme Cable Manufacturing & Commerce Tbk	SCCO
57	2010	PT. Sinar Mas Agro Resources And Technology Tbk	SMAR
58	2010	PT. Tunas Baru Lampung Tbk	TBLA
59	2010	PT. United Tractor Tbk	UNTR
60	2010	PT. Unilever Indonesia Tbk	UNVR

Lampiran 2-1 : Daftar Harga Saham dan Perhitungan *Return* Saham

Nama Perusahaan : PT. Arwarna Citramulia (ARNA)						
Harga Saham Tahun 2007 : 355						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	335	310	140	-0.56	-0.205	-0.060
Februari	335	300	147	0	-0.032	0.050
Maret	325	300	215	-0.029	0.000	0.463
April	325	270	265	0	-0.100	0.233
Mei	410	330	245	0.262	0.222	-0.075
Juni	360	315	235	-0.122	-0.045	-0.041
Juli	365	315	280	0.014	0	0.191
Agustus	355	280	300	-0.027	-0.111	0.071
September	380	138	315	0.070	-0.507	0.050
Oktober	265	125	300	-0.303	-0.094	-0.048
November	320	140	280	0.208	0.120	-0.067
Desember	390	149	290	0.219	0.064	0.036

Nama Perusahaan : PT. Alumindo Light Metal (ALMI)						
Harga Saham Tahun 2007 : 950						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	800	750	630	-0.158	-0.157	0.068
Februari	660	495	580	-0.175	-0.340	-0.079
Maret	670	475	570	0.015	-0.040	-0.017
April	580	415	720	-0.134	-0.126	0.263
Mei	800	520	630	0.379	0.253	-0.125
Juni	900	560	800	0.013	0.077	0.270
Juli	840	610	820	-0.067	0.089	0.025
Agustus	820	550	810	-0.024	-0.098	-0.012
September	990	630	850	0.207	0.145	0.049
Oktober	890	630	930	-0.101	0	0.094
November	890	620	850	0	-0.016	-0.086
Desember	890	590	840	0	-0.048	-0.012

Lampiran 2-2 : Daftar Harga Saham dan Perhitungan *Return* Saham

Nama Perusahaan : PT. Astra Internasional (ASII)						
Harga Saham Tahun 2007 : 273,000						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	27,250	13,000	35,950	-0.002	0.232	0.036
Februari	27,850	11,300	36,250	0.022	-0.131	0.008
Maret	24,250	14,250	41,900	-0.129	0.261	0.156
April	20,000	18,000	47,150	-0.175	0.263	0.125
Mei	21,000	20,800	43,150	0.050	0.156	-0.085
Juni	19,250	23,800	48,300	-0.083	0.144	0.119
Juli	22,550	29,300	50,700	0.171	0.231	0.050
Agustus	20,800	30,150	47,600	-0.078	0.029	-0.061
September	17,100	33,350	56,700	-0.178	0.106	0.191
Oktober	9,350	31,300	57,000	-0.453	-0.061	0.005
November	10,200	32,350	51,900	0.091	0.034	-0.089
Desember	10,550	34,700	51,250	0.034	0.073	-0.013

Nama Perusahaan : PT. Sepatu Bata (BATA)						
Harga Saham Tahun 2007 : 20,000						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	17,000	20,550	39,600	-0.150	0.028	-0.074
Februari	17,500	20,000	29,000	0.029	-0.027	-0.268
Maret	18,000	21,700	30,000	0.029	0.085	0.034
April	20,500	26,500	30,000	0.139	0.221	0
Mei	25,100	32,000	33,000	0.224	0.208	0.100
Juni	16,500	25,000	45,000	-0.343	-0.219	0.364
Juli	19,300	25,000	60,000	0.170	0	0.333
Agustus	20,500	25,000	69,500	0.062	0	0.158
September	19,000	26,000	47,000	-0.073	0.040	-0.324
Oktober	20,000	25,000	58,000	0.053	-0.038	0.234
November	20,000	26,500	57,500	0	0.060	-0.009
Desember	20,000	42,750	67,600	0	0.613	0.176

Lampiran 2-3 : Daftar Harga Saham dan Perhitungan *Return* Saham

Nama Perusahaan : PT. Cahaya Kalbar (CEKA)						
Harga Saham Tahun 2007 : 700						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	710	700	1,250	0.014	0.111	0
Februari	830	800	1,140	0.169	0.143	-0.088
Maret	700	700	1,100	-0.157	-0.125	-0.035
April	770	680	1,210	0.100	-0.029	0.100
Mei	1,350	950	900	0.753	0.397	-0.256
Juni	1,900	1,030	1,080	0.407	0.084	0.200
Juli	1,350	1,390	910	-0.289	0.350	-0.157
Agustus	1,200	1,050	880	-0.111	-0.245	-0.033
September	1,250	1,120	1,120	0.042	-0.999	0.273
Oktober	720	1,400	1,000	-0.424	0.250	-0.107
November	990	1,120	1,010	0.375	-0.200	0.010
Desember	630	1,250	960	-0.364	0.116	-0.050

Nama Perusahaan : PT. Delta Jakarta (DLTA)						
Harga Saham Tahun 2007 : 16,000						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	12,800	19,000	61,500	-0.117	0	-0.008
Februari	15,000	19,000	70,500	0.172	0	0.146
Maret	12,800	25,000	73,500	-0.147	0.316	0.043
April	18,000	35,000	92,000	0.406	0.400	0.252
Mei	19,000	44,000	94,500	0.056	0.257	0.027
Juni	22,000	40,500	81,000	0.158	-0.080	-0.143
Juli	25,000	42,200	91,000	0.136	0.042	0.123
Agustus	20,000	42,000	90,000	-0.200	-0.005	-0.011
September	18,000	45,000	94,950	-0.100	0.071	0.055
Oktober	19,000	55,000	100,000	0.056	0.222	0.053
November	19,000	40,000	94,000	0	-0.273	-0.060
Desember	19,000	62,000	99,000	0	0.550	0.053

Lampiran 2-4 : Daftar Harga Saham dan Perhitungan *Return* Saham

Nama Perusahaan : PT. Gudang Garam (GGRM)						
Harga Saham Tahun 2007 : 8,500						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	8,150	5,400	24,000	-0.041	0.271	0.114
Februari	7,950	5,200	26,050	-0.025	-0.037	0.085
Maret	7,650	5,900	24,750	-0.038	0.135	-0.050
April	7,600	7,450	27,600	-0.007	0.263	0.115
Mei	7,400	11,350	33,700	-0.026	0.523	0.221
Juni	6,450	12,550	34,200	-0.128	0.106	0.015
Juli	6,650	14,100	35,000	0.031	0.124	0.023
Agustus	6,450	14,300	39,400	-0.030	0.014	0.126
September	5,900	14,900	51,600	-0.085	0.042	0.310
Oktober	4,300	14,300	47,700	-0.271	-0.040	-0.076
November	4,325	17,250	40,700	0.006	0.206	-0.147
Desember	4,250	21,550	39,650	-0.017	0.249	-0.026

Nama Perusahaan : PT. Hexindo Adiperkasa (HEXA)						
Harga Saham Tahun 2007 : 740						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	800	650	3,650	0.081	-0.058	0.159
Februari	710	790	3,725	-0.113	0.215	0.021
Maret	660	950	3,975	-0.070	0.203	0.067
April	740	1,320	4,775	0.121	0.389	0.201
Mei	1,380	1,680	4,100	0.865	0.273	-0.141
Juni	3,175	2,400	4,900	1.501	0.429	0.195
Juli	2,975	2,675	5,800	-0.063	0.115	0.184
Agustus	2,675	2,750	5,200	-0.101	0.028	-0.103
September	2,200	2,950	5,300	-0.178	0.073	0.019
Oktober	720	2,875	6,500	-0.673	-0.025	0.226
November	710	2,775	6,550	-0.014	-0.035	0.008
Desember	690	3,150	6,800	-0.028	0.135	0.038

Lampiran 2-5 : Daftar Harga Saham dan Perhitungan *Return* Saham

Nama Perusahaan : PT. Hanjaya Mandala Sampoerna (HMSP)						
Harga Saham Tahun 2007 : 8,900						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	14,000	10,200	13,500	-0.021	0.259	0.298
Februari	13,900	10,200	13,150	-0.007	0	-0.026
Maret	13,000	10,800	13,950	-0.065	0.059	0.061
April	12,600	10,500	14,000	-0.031	-0.028	0.004
Mei	12,000	10,400	14,650	-0.048	-0.010	0.046
Juni	11,000	9,300	18,650	-0.083	-0.106	0.273
Juli	11,000	8,850	19,100	0	-0.048	0.024
Agustus	10,900	10,250	19,800	-0.999	0.158	0.037
September	10,200	10,200	22,000	-0.064	-0.005	0.111
Oktober	8,000	10,000	21,450	-0.216	-0.020	-0.025
November	9,000	10,100	27,500	0.125	0.010	0.282
Desember	8,100	10,400	28,500	-0.100	0.030	0.036

Nama Perusahaan : PT. Sumi Indo Kabel (IKBI)						
Harga Saham Tahun 2007 : 1,150						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	860	390	1,220	-0.044	-0.220	-0.247
Februari	850	380	1,590	-0.012	-0.026	0.303
Maret	1,030	650	1,200	0.212	0.711	-0.245
April	850	1,000	950	-0.175	0.538	-0.208
Mei	1,050	1,250	850	0.235	0.250	-0.105
Juni	820	1,450	1,150	-0.219	0.160	0.353
Juli	820	1,300	1,150	0	-0.103	0
Agustus	1,030	990	1,300	0.256	-0.238	0.130
September	630	980	1,200	-0.388	-0.010	-0.077
Oktober	990	1,000	1,100	0.571	0.020	-0.083
November	405	1,210	1,070	-0.591	0.210	-0.027
Desember	500	1,620	900	0.235	0.339	-0.159

Lampiran 2-6 : Daftar Harga Saham dan Perhitungan *Return* Saham

Nama Perusahaan : PT. Indospring (INDS)						
Harga Saham Tahun 2007 : 1,450						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	1,700	1,400	1,100	0.000	-0.028	-0.154
Februari	1,700	900	850	0.000	-0.357	-0.227
Maret	1,700	1,200	2,125	0.000	0.333	1.500
April	1,690	1,900	2,300	-0.006	0.583	0.082
Mei	1,300	1,050	2,100	-0.231	-0.447	-0.087
Juni	1,180	1,120	2,700	-0.092	0.067	0.286
Juli	1,560	1,750	3,250	0.322	0.563	0.204
Agustus	1,890	1,410	4,750	0.212	-0.194	0.462
September	880	1,200	7,050	-0.534	-0.149	0.484
Oktober	1,470	1,250	6,750	0.670	0.042	-0.043
November	1,080	1,300	15,150	-0.265	0.040	1.244
Desember	1,440	1,300	10,500	0.333	0	-0.307

Nama Perusahaan : PT. Kimia Farma (KAEF)						
Harga Saham Tahun 2007 : 305						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	305	74	130	0	-0.026	0.024
Februari	255	76	124	-0.164	0.027	-0.046
Maret	179	122	129	-0.298	0.605	0.040
April	153	155	155	-0.145	0.270	0.202
Mei	166	148	126	0.085	-0.045	-0.187
Juni	150	154	127	-0.096	0.041	0.008
Juli	146	152	130	-0.027	-0.013	0.024
Agustus	140	148	128	-0.041	-0.026	-0.015
September	117	150	189	-0.164	0.014	0.477
Oktober	80	136	184	-0.316	-0.093	-0.026
November	72	129	165	-0.100	-0.051	-0.103
Desember	76	127	161	0.056	-0.016	-0.024

Lampiran 2-7 : Daftar Harga Saham dan Perhitungan *Return* Saham

Nama Perusahaan : PT. Mayora Indah (MYOR)						
Harga Saham Tahun 2007 : 1,750						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	1,650	1,000	4,175	-0.057	-0.123	-0.072
Februari	1,490	800	3,800	-0.097	-0.200	-0.090
Maret	1,150	1,030	4,000	-0.228	0.288	0.053
April	1,140	1,280	4,950	-0.009	0.243	0.238
Mei	1,370	1,490	5,550	0.202	0.164	0.121
Juni	1,300	1,510	6,950	-0.051	0.013	0.252
Juli	1,310	2,150	8,250	0.008	0.424	0.187
Agustus	1,440	2,375	8,950	0.099	0.105	0.085
September	1,100	3,000	10,250	-0.236	0.263	0.145
Oktober	1,190	2,975	12,050	0.082	-0.008	0.176
November	1,180	4,000	10,800	-0.008	0.345	-0.104
Desember	1,140	4,500	10,800	-0.034	0.125	0

Nama Perusahaan : PT. Nipress (NIPS)						
Harga Saham Tahun 2007 : 1,500						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	1,210	1,550	1,450	-0.193	-0.114	0
Februari	1,350	1,510	1,450	0.166	-0.026	0
Maret	1,100	1,700	1,400	-0.185	0.126	-0.034
April	1,200	1,320	1,990	0.091	-0.224	0.421
Mei	1,110	1,060	1,990	-0.075	-0.197	0
Juni	2,200	1,800	1,350	0.982	0.698	-0.322
Juli	2,675	2,000	1,600	0.216	0.111	0.185
Agustus	2,400	1,400	1,710	-0.103	-0.300	0.069
September	1,600	1,800	3,325	-0.333	0.286	0.944
Oktober	1,350	1,400	4,100	-0.156	-0.222	0.233
November	1,490	1,760	3,850	0.104	0.257	-0.061
Desember	1,750	1,450	3,975	0.174	-0.176	0.032

Lampiran 2-8 : Daftar Harga Saham dan Perhitungan *Return* Saham

Nama Perusahaan : PT. Prima Alloy Steel (PRAS)						
Harga Saham Tahun 2007 : 133						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	120	51	106	-0.055	-0.598	-0.109
Februari	109	50	100	-0.092	-0.020	-0.057
Maret	102	51	104	-0.064	0.020	0.040
April	74	60	108	-0.275	0.176	0.038
Mei	127	111	93	0.716	0.850	-0.139
Juni	103	145	93	-0.189	0.306	0
Juli	108	125	97	0.049	-0.138	0.043
Agustus	91	134	93	-0.157	0.072	-0.041
September	91	127	97	0.000	-0.052	0.043
Oktober	93	122	97	0.022	-0.039	0
November	104	111	98	0.118	-0.090	0.010
Desember	127	119	94	0.221	0.072	-0.041

Nama Perusahaan : PT. Supreme Cable Manufacturing (SCCO)						
Harga Saham Tahun 2007 : 1,450						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	1,460	1,310	1,310	-0.088	-0.097	0
Februari	1,450	1,310	1,400	-0.007	0	0.069
Maret	1,030	1,310	1,700	-0.290	0	0.214
April	1,200	1,310	1,700	0.165	0	0
Mei	1,250	1,310	1,650	0.042	0	-0.029
Juni	1,400	1,310	1,610	0.120	0	-0.024
Juli	1,020	1,310	1,600	-0.271	0	-0.006
Agustus	1,450	1,310	1,600	0.422	0	0
September	1,300	1,310	1,610	-0.103	0	0.006
Oktober	1,300	1,310	1,620	0	0	0.006
November	1,080	1,310	1,600	-0.169	0	-0.012
Desember	1,450	1,310	1,610	0.343	0	0.006

Lampiran 2-9 : Daftar Harga Saham dan Perhitungan *Return* Saham

Nama Perusahaan : PT. Sinar Mas Agro (SMAR)						
Harga Saham Tahun 2007 : 6,000						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	9,650	1,680	3,050	0.608	-0.012	0.196
Februari	10,000	1,600	2,975	0.036	-0.048	-0.025
Maret	8,150	1,510	3,025	-0.185	-0.056	0.017
April	8,000	2,150	4,025	-0.018	0.424	0.331
Mei	6,800	3,050	3,100	-0.150	0.419	-0.230
Juni	7,200	3,300	3,500	0.059	0.082	0.129
Juli	5,000	3,075	3,300	-0.306	-0.068	-0.057
Agustus	3,600	3,250	3,550	-0.280	0.057	0.076
September	3,675	3,325	5,300	0.021	0.023	0.493
Oktober	1,430	2,875	5,200	-0.611	-0.135	-0.019
November	1,370	2,775	4,850	-0.042	-0.035	-0.067
Desember	1,700	2,550	5,000	0.241	-0.081	0.031

Nama Perusahaan : PT. Tunas Baru Lampung (TBLA)						
Harga Saham Tahun 2007 : 630						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	580	185	385	-0.079	-0.026	0.132
Februari	570	200	385	-0.017	0.081	0
Maret	440	210	440	-0.228	0.050	0.143
April	375	295	430	-0.148	0.405	-0.023
Mei	730	330	345	0.947	0.119	-0.198
Juni	710	305	360	-0.027	-0.076	0.043
Juli	610	320	370	-0.141	0.049	0.028
Agustus	520	350	370	-0.148	0.094	0
September	405	350	390	-0.221	0	0.054
Oktober	182	315	420	-0.551	-0.100	0.077
November	193	315	415	0.060	0	-0.012
Desember	190	340	425	-0.016	0.079	0.024

Lampiran 2-10 : Daftar Harga Saham dan Perhitungan *Return* Saham

Nama Perusahaan : PT. United Tractor (UNTR)						
Harga Saham Tahun 2007 : 10,900						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	13,300	5,050	16,850	0.220	0.148	0.087
Februari	13,250	5,350	17,150	-0.004	0.059	0.018
Maret	12,550	6,750	18,350	-0.053	0.262	0.070
April	12,050	9,000	19,500	-0.040	0.333	0.063
Mei	14,450	10,150	18,350	0.199	0.128	-0.059
Juni	12,150	9,950	18,750	-0.159	-0.020	0.022
Juli	11,400	12,950	20,150	-0.062	0.302	0.075
Agustus	10,350	13,500	18,400	-0.092	0.042	-0.087
September	9,450	15,600	20,450	-0.087	0.156	0.111
Oktober	3,150	15,000	22,200	-0.667	-0.038	0.086
November	3,975	14,950	23,000	0.262	-0.003	0.036
Desember	4,400	15,500	23,250	0.107	0.037	0.011

Nama Perusahaan : PT. Unilever Indonesia (UNVR)						
Harga Saham Tahun 2007 : 6,000						
Bulan	Harga Saham			Return Saham		
	2008	2009	2010	2008	2009	2010
Januari	6,900	7,900	11,300	0.022	0.013	0.023
Februari	6,800	8,050	11,500	-0.014	0.019	0.018
Maret	6,900	7,950	12,150	0.015	-0.012	0.057
April	6,800	7,750	13,850	-0.014	-0.025	0.140
Mei	6,750	7,850	15,600	-0.007	0.013	0.126
Juni	6,750	9,250	17,000	0	0.178	0.090
Juli	6,900	11,600	16,950	0.022	0.254	-0.003
Agustus	7,250	10,100	16,100	0.051	-0.129	-0.050
September	7,300	10,700	16,850	0.034	0.059	0.047
Oktober	7,450	10,100	17,450	-0.007	-0.056	0.036
November	7,700	11,050	15,000	0.034	0.094	-0.140
Desember	7,800	11,050	15,900	0.013	0	0.060

Lampiran 3-1 : Perhitungan *Return Market* dan Beta Saham

Nama Perusahaan		: PT. Arwana Citramulia (ARNA)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	1,12	0.43	1.54
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	1,12	0.43	1.54
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	1,12	0.43	1.54
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	1,12	0.43	1.54
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	1,12	0.43	1.54
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	1,12	0.43	1.54
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	1,12	0.43	1.54
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	1,12	0.43	1.54
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	1,12	0.43	1.54
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	1,12	0.43	1.54
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	1,12	0.43	1.54
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	1,12	0.43	1.54

Nama Perusahaan		: PT. Alumindo Light Metal (ALMI)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	0.26	-0.45	1.19
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	0.26	-0.45	1.19
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	0.26	-0.45	1.19
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	0.26	-0.45	1.19
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	0.26	-0.45	1.19
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	0.26	-0.45	1.19
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	0.26	-0.45	1.19
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	0.26	-0.45	1.19
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	0.26	-0.45	1.19
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	0.26	-0.45	1.19
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	0.26	-0.45	1.19
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	0.26	-0.45	1.19

Lampiran 3-2 : Perhitungan *Return Market* dan Beta Saham

Nama Perusahaan : PT. Astra Internasional (ASII)									
IHSG Tahun 2007 : 2,745,826									
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	1.16	0.75	2.74
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	1.16	0.75	2.74
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	1.16	0.75	2.74
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	1.16	0.75	2.74
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	1.16	0.75	2.74
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	1.16	0.75	2.74
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	1.16	0.75	2.74
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	1.16	0.75	2.74
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	1.16	0.75	2.74
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	1.16	0.75	2.74
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	1.16	0.75	2.74
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	1.16	0.75	2.74

Nama Perusahaan : PT. Sepatu Bata (BATA)									
IHSG Tahun 2007 : 2,745,826									
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	0.15	-0.49	-0.13
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	0.15	-0.49	-0.13
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	0.15	-0.49	-0.13
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	0.15	-0.49	-0.13
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	0.15	-0.49	-0.13
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	0.15	-0.49	-0.13
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	0.15	-0.49	-0.13
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	0.15	-0.49	-0.13
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	0.15	-0.49	-0.13
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	0.15	-0.49	-0.13
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	0.15	-0.49	-0.13
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	0.15	-0.49	-0.13

Lampiran 3-3 : Perhitungan *Return Market* dan Beta Saham

Nama Perusahaan		: PT. Cahaya Kalbar (CEKA)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	1.32	1.30	1.53
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	1.32	1.30	1.53
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	1.32	1.30	1.53
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	1.32	1.30	1.53
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	1.32	1.30	1.53
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	1.32	1.30	1.53
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	1.32	1.30	1.53
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	1.32	1.30	1.53
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	1.32	1.30	1.53
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	1.32	1.30	1.53
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	1.32	1.30	1.53
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	1.32	1.30	1.53

Nama Perusahaan		: PT. Delta Jakarta (DLTA)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	-0.71	2.29	-1.18
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	-0.71	2.29	-1.18
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	-0.71	2.29	-1.18
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	-0.71	2.29	-1.18
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	-0.71	2.29	-1.18
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	-0.71	2.29	-1.18
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	-0.71	2.29	-1.18
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	-0.71	2.29	-1.18
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	-0.71	2.29	-1.18
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	-0.71	2.29	-1.18
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	-0.71	2.29	-1.18
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	-0.71	2.29	-1.18

Lampiran 3-4 : Perhitungan *Return Market* dan Beta Saham

Nama Perusahaan		: PT. Gudang Garam (GGRM)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			<i>Return Market</i>			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	1.92	8.72	10.25
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	1.92	8.72	10.25
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	1.92	8.72	10.25
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	1.92	8.72	10.25
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	1.92	8.72	10.25
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	1.92	8.72	10.25
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	1.92	8.72	10.25
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	1.92	8.72	10.25
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	1.92	8.72	10.25
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	1.92	8.72	10.25
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	1.92	8.72	10.25
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	1.92	8.72	10.25

Nama Perusahaan		: PT. Hexindo Adiperkasa (HEXA)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			<i>Return Market</i>			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	0.59	1.04	0.40
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	0.59	1.04	0.40
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	0.59	1.04	0.40
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	0.59	1.04	0.40
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	0.59	1.04	0.40
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	0.59	1.04	0.40
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	0.59	1.04	0.40
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	0.59	1.04	0.40
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	0.59	1.04	0.40
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	0.59	1.04	0.40
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	0.59	1.04	0.40
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	0.59	1.04	0.40

Lampiran 3-5 : Perhitungan *Return Market* dan Beta Saham

Nama Perusahaan		: PT. Hanjaya Mandala Sampoerna (HMSP)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	0.18	-0.18	0.48
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	0.18	-0.18	0.48
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	0.18	-0.18	0.48
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	0.18	-0.18	0.48
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	0.18	-0.18	0.48
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	0.18	-0.18	0.48
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	0.18	-0.18	0.48
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	0.18	-0.18	0.48
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	0.18	-0.18	0.48
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	0.18	-0.18	0.48
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	0.18	-0.18	0.48
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	0.18	-0.18	0.48

Nama Perusahaan		: PT. Sumi Indo Kabel (IKBI)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	2.35	1.29	1.05
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	2.35	1.29	1.05
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	2.35	1.29	1.05
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	2.35	1.29	1.05
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	2.35	1.29	1.05
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	2.35	1.29	1.05
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	2.35	1.29	1.05
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	2.35	1.29	1.05
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	2.35	1.29	1.05
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	2.35	1.29	1.05
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	2.35	1.29	1.05
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	2.35	1.29	1.05

Lampiran 3-6 : Perhitungan *Return Market* dan Beta Saham

Nama Perusahaan : PT. Indospring (INDS)									
IHSG Tahun 2007 : 2,745,826									
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	-0.82	2.7	1.09
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	-0.82	2.7	1.09
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	-0.82	2.7	1.09
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	-0.82	2.7	1.09
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	-0.82	2.7	1.09
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	-0.82	2.7	1.09
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	-0.82	2.7	1.09
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	-0.82	2.7	1.09
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	-0.82	2.7	1.09
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	-0.82	2.7	1.09
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	-0.82	2.7	1.09
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	-0.82	2.7	1.09

Nama Perusahaan : PT. Kimia Farma (KAEP)									
IHSG Tahun 2007 : 2,745,826									
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	0.9	1.33	2.65
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	0.9	1.33	2.65
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	0.9	1.33	2.65
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	0.9	1.33	2.65
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	0.9	1.33	2.65
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	0.9	1.33	2.65
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	0.9	1.33	2.65
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	0.9	1.33	2.65
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	0.9	1.33	2.65
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	0.9	1.33	2.65
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	0.9	1.33	2.65
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	0.9	1.33	2.65

Lampiran 3-7 : Perhitungan *Return Market* dan Beta Saham

Nama Perusahaan		: PT. Mayora Indah (MYOR)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	0.17	1.75	0.97
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	0.17	1.75	0.97
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	0.17	1.75	0.97
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	0.17	1.75	0.97
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	0.17	1.75	0.97
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	0.17	1.75	0.97
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	0.17	1.75	0.97
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	0.17	1.75	0.97
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	0.17	1.75	0.97
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	0.17	1.75	0.97
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	0.17	1.75	0.97
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	0.17	1.75	0.97

Nama Perusahaan		: PT. Nipress (NIPS)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	1.37	-4.49	1.73
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	1.37	-4.49	1.73
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	1.37	-4.49	1.73
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	1.37	-4.49	1.73
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	1.37	-4.49	1.73
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	1.37	-4.49	1.73
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	1.37	-4.49	1.73
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	1.37	-4.49	1.73
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	1.37	-4.49	1.73
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	1.37	-4.49	1.73
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	1.37	-4.49	1.73
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	1.37	-4.49	1.73

Lampiran 3-8 : Perhitungan *Return Market* dan Beta Saham

Nama Perusahaan		: PT. Prima Alloy Steel (PRAS)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	0.86	1.78	0.78
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	0.86	1.78	0.78
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	0.86	1.78	0.78
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	0.86	1.78	0.78
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	0.86	1.78	0.78
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	0.86	1.78	0.78
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	0.86	1.78	0.78
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	0.86	1.78	0.78
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	0.86	1.78	0.78
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	0.86	1.78	0.78
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	0.86	1.78	0.78
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	0.86	1.78	0.78

Nama Perusahaan		: PT. Supreme Cable Manufacturing (SCCO)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	0.47	0.11	0.37
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	0.47	0.11	0.37
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	0.47	0.11	0.37
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	0.47	0.11	0.37
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	0.47	0.11	0.37
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	0.47	0.11	0.37
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	0.47	0.11	0.37
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	0.47	0.11	0.37
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	0.47	0.11	0.37
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	0.47	0.11	0.37
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	0.47	0.11	0.37
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	0.47	0.11	0.37

Lampiran 3-9 : Perhitungan *Return Market* dan Beta Saham

Nama Perusahaan		: PT. Sinar Mas Agro (SMAR)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	1.48	1.49	2.73
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	1.48	1.49	2.73
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	1.48	1.49	2.73
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	1.48	1.49	2.73
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	1.48	1.49	2.73
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	1.48	1.49	2.73
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	1.48	1.49	2.73
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	1.48	1.49	2.73
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	1.48	1.49	2.73
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	1.48	1.49	2.73
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	1.48	1.49	2.73
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	1.48	1.49	2.73

Nama Perusahaan		: PT. Tunas Baru Lampung (TBLA)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	2.23	1.15	1.02
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	2.23	1.15	1.02
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	2.23	1.15	1.02
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	2.23	1.15	1.02
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	2.23	1.15	1.02
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	2.23	1.15	1.02
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	2.23	1.15	1.02
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	2.23	1.15	1.02
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	2.23	1.15	1.02
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	2.23	1.15	1.02
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	2.23	1.15	1.02
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	2.23	1.15	1.02

Lampiran 3-10 : Perhitungan *Return Market* dan Beta Saham

Nama Perusahaan		: PT. United Tractor (UNTR)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	1.86	1.33	0.76
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	1.86	1.33	0.76
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	1.86	1.33	0.76
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	1.86	1.33	0.76
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	1.86	1.33	0.76
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	1.86	1.33	0.76
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	1.86	1.33	0.76
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	1.86	1.33	0.76
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	1.86	1.33	0.76
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	1.86	1.33	0.76
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	1.86	1.33	0.76
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	1.86	1.33	0.76

Nama Perusahaan		: PT. Unilever Indonesia (UNVR)							
IHSG Tahun 2007		: 2,745,826							
Bulan	IHSG			Return Market			Beta Saham		
	2008	2009	2010	2008	2009	2010	2008	2009	2010
Januari	2,627.251	1,332.667	2,610.796	-0.043	-0.017	0.030	-0.01	0.4	0.38
Februari	2,721.944	1,285.476	2,549.033	0.036	-0.035	-0.024	-0.01	0.4	0.38
Maret	2,447.299	1,434.074	2,777.301	-0.101	0.116	0.090	-0.01	0.4	0.38
April	2,304.516	1,722.766	2,971.252	-0.058	0.201	0.070	-0.01	0.4	0.38
Mei	2,444.349	1,916.831	2,796.957	0.061	0.113	-0.059	-0.01	0.4	0.38
Juni	2,349.105	2,026.780	2,913.684	-0.039	0.057	0.042	-0.01	0.4	0.38
Juli	2,304.508	2,323.236	3,069.280	-0.019	0.146	0.053	-0.01	0.4	0.38
Agustus	2,165.943	2,341.537	3,081.884	-0.060	0.008	0.004	-0.01	0.4	0.38
September	1,832.507	2,467.591	3,501.296	-0.154	0.054	0.136	-0.01	0.4	0.38
Oktober	1,256.704	2,367.701	3,635.324	-0.314	-0.040	0.038	-0.01	0.4	0.38
November	1,241.541	2,415.837	3,531.211	-0.012	0.020	-0.029	-0.01	0.4	0.38
Desember	1,355.408	2,534.356	3,703.512	0.092	0.049	0.049	-0.01	0.4	0.38

Lampiran 4-1 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2008

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,077	,034		2,245	,049
	R_IHSG	1,124	,299	,765	3,754	,004

a. Dependent Variable: R_ARNA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,018	,054		,336	,744
	R_IHSG	,246	,475	,162	,519	,615

a. Dependent Variable: R_ALMI

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,007	,028		,243	,813
	R_IHSG	1,324	,243	,865	5,442	,000

a. Dependent Variable: R_ASII

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,019	,051		,377	,714
	R_IHSG	,147	,444	,104	,330	,748

a. Dependent Variable: R_BATA

Lampiran 4-2 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2008

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,113	,106		1,063	,313
	R_IHSG	1,374	,930	,423	1,477	,170

a. Dependent Variable: R_CEKA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	18,398	1,183		15,550	,000
	R_IHSG	1,925	10,347	,059	,186	,856

a. Dependent Variable: R_DLTA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,023	,017		-1,346	,208
	R_IHSG	,590	,146	,787	4,030	,002

a. Dependent Variable: GGRM

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,214	,151		1,422	,185
	R_IHSG	2,351	1,316	,492	1,786	,104

a. Dependent Variable: HEXA

Lampiran 4-3 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2008

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-18,537	48,323		-,384	,709
R_IHSG	-1640,476	422,586	-,775	-3,882	,003

a. Dependent Variable: R_HMSP

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,030	,105		-,281	,784
R_IHSG	-,711	,920	-,237	-,772	,458

a. Dependent Variable: R_IKBI

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,008	,103		-,074	,943
R_IHSG	-,817	,905	-,275	-,903	,388

a. Dependent Variable: INDS

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,055	,027		-2,021	,071
R_IHSG	,905	,237	,770	3,814	,003

a. Dependent Variable: KAEF

Lampiran 4-4 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2008

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,019	,042		-,448	,663
R_IHSG	,170	,367	,145	,465	,652

a. Dependent Variable: MYOR

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,030	,034		,899	,390
R_IHSG	,176	,296	,185	,594	,566

a. Dependent Variable: NIPS

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,068	,081		,844	,418
R_IHSG	,859	,708	,358	1,212	,253

a. Dependent Variable: PRAS

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,037	,073		,510	,621
R_IHSG	,465	,639	,224	,728	,483

a. Dependent Variable: SCCO

Lampiran 4-5 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2008

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,023	,087		,264	,797
	R_IHSG	1,475	,763	,522	1,934	,082

a. Dependent Variable: SMAR

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,066	,087		,767	,461
	R_IHSG	2,231	,758	,681	2,943	,015

a. Dependent Variable: TBLA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,064	,048		1,337	,211
	R_IHSG	1,857	,416	,816	4,469	,001

a. Dependent Variable: UNTR

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,012	,007		1,665	,127
	R_IHSG	-,007	,063	-,037	-,117	,910

a. Dependent Variable: UNVR

Lampiran 5-1 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2009

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,081	,068		-1,188	,262
	R_IHSG	,426	,748	,177	,569	,582

a. Dependent Variable: R_ARNA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,066	,055		-1,209	,254
	R_IHSG	,792	,598	,386	1,323	,215

a. Dependent Variable: R_ALMI

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,039	,032		1,226	,248
	R_IHSG	1,299	,345	,766	3,765	,004

a. Dependent Variable: R_ASII

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,039	,075		,528	,609
	R_IHSG	,740	,817	,275	,906	,386

a. Dependent Variable: R_BATA

Lampiran 5-2 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2009

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	92,025	87,356		1,053	,317
	R_IHSG	-454,492	955,898	-,149	-,475	,645

a. Dependent Variable: R_CEKA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	38,570	5,001		7,712	,000
	R_IHSG	8,718	54,726	,050	,159	,877

a. Dependent Variable: R_DLTA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,097	,054		1,798	,102
	R_IHSG	1,037	,588	,487	1,763	,108

a. Dependent Variable: GGRM

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,073	,049		1,475	,171
	R_IHSG	1,291	,540	,603	2,390	,038

a. Dependent Variable: HEXA

Lampiran 5-3 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2009

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,052	,034		1,523	,159
	R_IHSG	-,490	,377	-,381	-1,302	,222

a. Dependent Variable: R_HMSP

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,007	,090		,083	,936
	R_IHSG	2,295	,985	,593	2,330	,042

a. Dependent Variable: R_IKBI

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,113	,096		-1,182	,265
	R_IHSG	2,699	1,050	,631	2,571	,028

a. Dependent Variable: INDS

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,017	,064		-,271	,792
	R_IHSG	1,331	,700	,515	1,901	,087

a. Dependent Variable: KAEF

Lampiran 5-4 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2009

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,039	,052		,745	,474
	R_IHSG	1,745	,570	,695	3,059	,012

a. Dependent Variable: MYOR

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,048	,035		1,397	,193
	R_IHSG	-,177	,380	-,146	-,467	,650

a. Dependent Variable: NIPS

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,053	,117		-,454	,660
	R_IHSG	1,780	1,279	,403	1,392	,194

a. Dependent Variable: PRAS

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,014	,010		-1,408	,189
	R_IHSG	,112	,111	,304	1,008	,337

a. Dependent Variable: SCCO

Lampiran 5-5 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2009

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,036	,056		-,639	,537
R_IHSG	1,488	,614	,608	2,425	,036

a. Dependent Variable: SMAR

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,008	,037		-,221	,829
R_IHSG	1,149	,400	,672	2,871	,017

a. Dependent Variable: TBLA

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,042	,030		1,435	,182
R_IHSG	1,334	,324	,793	4,121	,002

a. Dependent Variable: UNTR

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,012	,038		,309	,764
R_IHSG	,399	,412	,293	,969	,355

a. Dependent Variable: UNVR

Lampiran 6-1 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2010

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,015	,049		,313	,761
R_IHSG	1,544	,795	,523	1,942	,081

a. Dependent Variable: R_ARNA

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,003	,039		-,082	,936
R_IHSG	1,187	,628	,513	1,889	,088

a. Dependent Variable: R_ALMI

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,014	,016		-,888	,395
R_IHSG	1,532	,260	,881	5,880	,000

a. Dependent Variable: R_ASII

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,077	,076		1,002	,340
R_IHSG	-,484	1,241	-,122	-,390	,705

a. Dependent Variable: R_BATA

Lampiran 6-2 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2010

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,070	,041		-1,719	,116
R_IHSG	1,735	,660	,639	2,629	,025

a. Dependent Variable: R_CEKA

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	86,487	4,437		19,491	,000
R_IHSG	10,251	71,979	,045	,142	,890

a. Dependent Variable: R_DLTA

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,046	,046		1,002	,340
R_IHSG	,399	,743	,167	,536	,603

a. Dependent Variable: GGRM

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,038	,039		,970	,355
R_IHSG	1,054	,628	,469	1,678	,124

a. Dependent Variable: HEXA

Lampiran 6-3 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2010

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,098	,044		2,248	,048
R_IHSG	-,130	,706	-,058	-,185	,857

a. Dependent Variable: R_HMSP

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,009	,068		,134	,896
R_IHSG	-1,183	1,103	-,321	-1,073	,309

a. Dependent Variable: R_IKBI

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,215	,201		1,072	,309
R_IHSG	2,148	3,258	,204	,659	,525

a. Dependent Variable: INDS

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,058	,031		-1,838	,096
R_IHSG	2,646	,507	,855	5,215	,000

a. Dependent Variable: KAEF

Lampiran 6-4 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2010

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,050	,041		1,216	,252
R_IHSG	,974	,667	,419	1,459	,175

a. Dependent Variable: MYOR

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,040	,040		,994	,344
R_IHSG	,477	,657	,224	,727	,484

a. Dependent Variable: NIPS

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,044	,016		-2,775	,020
R_IHSG	,784	,256	,695	3,058	,012

a. Dependent Variable: PRAS

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,007	,023		,293	,775
R_IHSG	,373	,368	,306	1,016	,334

a. Dependent Variable: SCCO

Lampiran 6-5 : Hasil Perhitungan Beta Perusahaan Manufaktur Tahun 2010

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,018	,045		-,404	,695
R_IHSG	2,726	,733	,762	3,721	,004

a. Dependent Variable: SMAR

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-,012	,024		-,482	,640
R_IHSG	1,022	,394	,634	2,592	,027

a. Dependent Variable: TBLA

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,011	,016		,683	,510
R_IHSG	,756	,255	,684	2,961	,014

a. Dependent Variable: UNTR

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,021	,026		,786	,450
R_IHSG	,382	,427	,272	,894	,392

a. Dependent Variable: UNVR

Lampiran7-1 : Hasil Perhitungan *Degree of Financial Leverage* Perusahaan

Tahun 2008-2010

No	Tahun	Kode	Δ EPS	Δ EBIT	DFL (%)
1	2008	ARNA	0,26	0.25	1.01
2	2008	ALMI	-0,13	-0.12	1.11
3	2008	ASII	0,41	0.44	0.92
4	2008	BATA	1.06	0.71	1.5
5	2008	CEKA	0,13	0.17	0.76
6	2008	DLTA	0.77	0.77	1.0
7	2008	GGRM	0.10	0.04	2.65
8	2008	HEXA	0.53	0.81	0.65
9	2008	HMSP	0.07	0.08	0.89
10	2008	IKBI	0.26	0.28	0.95
11	2008	INDS	0.64	-0.20	-3.18
12	2008	KAEF	0.11	0.17	0.66
13	2008	MYOR	0.38	0.31	1.25
14	2008	NIPS	0.22	0.16	1.35
15	2008	PRAS	4.00	4.00	1.0
16	2008	SCCO	-0.79	-0.68	1.17
17	2008	SMAR	0.31	0.24	1.25
18	2008	TBLA	-0.35	-0.52	0.67
19	2008	UNTR	0.53	0.88	0.6
20	2008	UNVR	-0.41	0.15	-2.72
21	2009	ARNA	0.23	0.22	1.02
22	2009	ALMI	0.09	0.08	1.08
23	2009	ASII	0.09	0.07	1.36
24	2009	BATA	-0.61	0.13	-4.55
25	2009	CEKA	0.77	0.65	1.18
26	2009	DLTA	0.51	0.51	1.0
27	2009	GGRM	0.84	0.82	1.03
28	2009	HEXA	4.62	3.71	1.25
29	2009	HMSP	0.06	-0.02	-2.63
30	2009	IKBI	-0.71	-0.71	0.99
31	2009	INDS	0.85	0.69	1.22
32	2009	KAEF	2.22	1.23	1.81
33	2009	MYOR	0.89	0.84	1.07
34	2009	NIPS	0.45	0.47	0.96
35	2009	PRAS	-0.07	0.01	-0.21

Lampiran 7-2 : Hasil Perhitungan *Degree of Financial Leverage* Perusahaan

Tahun 2008-2010

No	Tahun	Kode	Δ EPS	Δ EBIT	DFL
36	2009	SCCO	0.30	0.20	1.48
37	2009	SMAR	-0.28	-0.33	0.86
38	2009	TBLA	1.20	2.11	0.57
39	2009	UNTR	0.43	0.41	1.05
40	2009	UNVR	0.27	0.23	1.15
41	2010	ARNA	0.23	0.19	1.23
42	2010	ALMI	0.76	0.75	1.02
43	2010	ASII	0.43	0.28	1.53
44	2010	BATA	-0.08	-0.14	0.57
45	2010	CEKA	-0.40	-0.42	0.95
46	2010	DLTA	0.10	0.08	1.23
47	2010	GGRM	0.20	0.17	1.00
48	2010	HEXA	-0.11	-0.20	0.56
49	2010	HMSP	0.26	0.21	1.23
50	2010	IKBI	-0.84	-0.81	1.03
51	2010	INDS	0.21	0.31	0.67
52	2010	KAEF	1.27	0.79	1.61
53	2010	MYOR	0.30	0.31	0.98
54	2010	NIPS	0.10	0.06	1.64
55	2010	PRAS	-0.98	-0.95	1.04
56	2010	SCCO	2.29	3.12	0.73
57	2010	SMAR	0.68	0.67	1.02
58	2010	TBLA	0.58	0.56	1.03
59	2010	UNTR	1.48	1.30	1.14
60	2010	UNVR	0.11	0.07	1.65

Lampiran 8-1 : Hasil Perhitungan *Degree of Operating Leverage* Perusahaan

Tahun 2008-2010

No	Tahun	Kode	Δ EBIT	Δ Penjualan	DOL
1	2008	ARNA	0.25	0.28	0.92
2	2008	ALMI	-0.12	-0.12	-0.29
3	2008	ASII	0.44	0.44	1.16
4	2008	BATA	0.71	0.32	2.21
5	2008	CEKA	0.17	1.42	0.12
6	2008	DLTA	0.77	0.53	1.44
7	2008	GGRM	0.82	0.09	9.09
8	2008	HEXA	0.13	-0.68	-0.2
9	2008	HMSP	0.08	0.16	0.52
10	2008	IKBI	0.28	0.03	7.99
11	2008	INDS	1.23	0.71	1.74
12	2008	KAEF	0.41	0.05	8.62
13	2008	MYOR	0.31	0.38	0.8
14	2008	NIPS	0.16	0.27	0.6
15	2008	PRAS	0.25	0.28	0.92
16	2008	SCCO	-0.20	-0.29	0.69
17	2008	SMAR	-0.02	0.99	-0.02
18	2008	TBLA	-0.52	1.15	-0.45
19	2008	UNTR	0.88	0.54	1.64
20	2008	UNVR	0.75	0.32	2.35
21	2009	ARNA	0.15	0.10	1.44
22	2009	ALMI	0.08	0.30	0.27
23	2009	ASII	0.07	0.02	4.49
24	2009	BATA	0.81	-0.11	-7.23
25	2009	CEKA	0.65	-0.39	-1.66
26	2009	DLTA	0.51	0.10	5.15
27	2009	GGRM	0.20	0.10	1.97
28	2009	HEXA	3.71	2.89	1.28
29	2009	HMSP	0.24	0.12	-0.25
30	2009	IKBI	-0.71	-0.48	1.5
31	2009	INDS	0.69	-0.25	-2.75
32	2009	KAEF	0.04	0.06	0.68
33	2009	MYOR	0.84	0.22	3.77
34	2009	NIPS	0.47	0.21	2.21
35	2009	PRAS	1.30	-0.61	-2.14

Lampiran 8-2 : Hasil Perhitungan *Degree of Operating Leverage* Perusahaan

Tahun 2008-2010

No	Tahun	Kode	Δ EBIT	Δ Penjualan	DOL (%)
36	2009	SCCO	0.56	0.06	9.25
37	2009	SMAR	-0.33	-0.12	2.79
38	2009	TBLA	2.11	-0.30	-7.11
39	2009	UNTR	-0.68	-0.07	9.98
40	2009	UNVR	0.23	0.17	1.35
41	2010	ARNA	0.19	1.14	1.14
42	2010	ALMI	0.75	0.17	4.33
43	2010	ASII	0.28	0.32	0.88
44	2010	BATA	-0.14	0.15	-0.9
45	2010	CEKA	-0.42	-0.40	1.06
46	2010	DLTA	0.08	-0.26	-0.32
47	2010	GGRM	0.17	0.14	1.16
48	2010	HEXA	-0.20	0.50	-0.4
49	2010	HMSP	0.21	0.11	1.88
50	2010	IKBI	-0.81	0.42	-1.92
51	2010	INDS	0.31	0.43	0.74
52	2010	KAEF	0.79	0.12	6.85
53	2010	MYOR	0.31	0.51	0.6
54	2010	NIPS	0.06	0.19	0.31
55	2010	PRAS	0.17	0.14	1.17
56	2010	SCCO	3.12	0.46	6.83
57	2010	SMAR	0.67	0.43	1.56
58	2010	TBLA	-0.95	0.78	-1.22
59	2010	UNTR	0.24	0.12	1.96
60	2010	UNVR	0.07	0.08	0.86

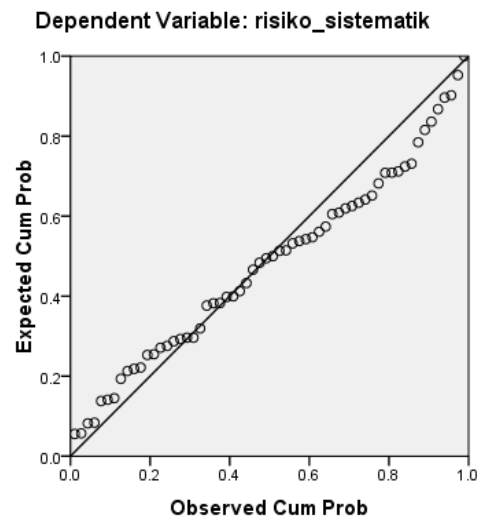
Lampiran9 : Hasil Uji Normalitas dengan One-Sample Kolmogrov-Smirnov

Test

		Unstandardized Residual
N		60
Normal Parameters ^a	Mean	.0000000
	Std. Deviation	1.26834453
Most Extreme Differences	Absolute	.132
	Positive	.132
	Negative	-.075
Kolmogorov-Smirnov Z		1.024
Asymp. Sig. (2-tailed)		.245

a. Test distribution is Normal.

Normal P-P Plot of Regression Standardized Residual



Lampiran10 : Hasil Uji Multikolinearitas

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	.775	.216		3.590	.001		
leverage_operasi	.134	.054	.310	2.477	.016	.996	1.005
leverage_finansial	.117	.143	.102	.818	.417	.996	1.005

a. Dependent Variable: risiko_sistematik

Lampiran11 : Hasil Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.333 ^a	.111	.080	1.29040	2.055

a. Predictors: (Constant), leverage_finansial, leverage_operasi

b. Dependent Variable: risiko_sistematik

Lampiran12 : Hasil Uji Heterokedastisitas

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	leverage_finansial, leverage_operasi ^a		. Enter

a. All requested variables entered.

b. Dependent Variable: Unstandardized Residual

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.000 ^a	.000	-.035	1.290

a. Predictors: (Constant), leverage_finansial, leverage_operasi

Lampiran13 : Hasil Analisis Deskriptif

	N	Minimum	Maximum	Mean	Std. Deviation
leverage_operasi	60	-7.11	9.98	1.6003	3.10759
leverage_finansial	60	-4.55	2.65	.7840	1.17485
risiko_sistematik	60	-1.18	8.72	1.0817	1.34510
Valid N (listwise)	60				

Lampiran14 : Hasil Analisis Regresi Berganda

Coefficients ^a					
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	.775	.216		3.590	.001
leverage_operasi	.134	.054	.310	2.477	.016
leverage_finansial	.117	.143	.102	.818	.417

a. Dependent Variable: risiko_sistematik

Lampiran 15 : Hasil Uji Parsial (Uji t)

Coefficients ^a					
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	.775	.216		3.590	.001
leverage_operasi	.134	.054	.310	2.477	.016
leverage_finansial	.117	.143	.102	.818	.417

a. Dependent Variable: risiko_sistematik

Lampiran 16 : Hasil Uji Simultan (Uji F)

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	11.835	2	5.918	3.554	.035 ^a
	Residual	94.913	57	1.665		
	Total	106.748	59			

a. Predictors: (Constant), leverage_finansial, leverage_operasi

b. Dependent Variable: risiko_sistematik

Lampiran 17 : Hasil Uji Koefisien Determinasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.333 ^a	.111	.080	1.29040

a. Predictors: (Constant), leverage_finansial, leverage_operasi